

Holy Spirit Catholic Church

Financial Report

July 1, 2024 through June 30, 2025

	Actual July 2023-June 2024	Actual July 2024-June 2025	Budget July 2025-June 2026
<u>Income</u>			
Contribution Income	1,148,205	1,148,128	1,150,000
Mortgage Reduction	408,262	293,860	175,000
Operational	38,519	47,962	55,000
Youth Ministry	39,356	42,487	42,500
Other	27,570	34,547	48,800
Total Income	1,661,912	1,566,984	1,471,300
<u>Expenses</u>			
Personnel	548,065	589,515	560,398
Facilities	144,397	159,203	177,200
General/Operational	296,921	288,095	286,761
Interest on Debt	103,004	86,613	72,000
Prayer and Worship	24,336	24,563	30,300
Religious Education	6,803	6,988	6,650
Pastoral Ministry	3,496	5,069	6,600
Youth Ministry	35,982	33,177	28,000
Extraordinary Expenses	8,400	5,369	35,000
Principal Payment	517,763	379,387	250,000
Total Expenses	1,689,167	1,577,979	1,452,909
Net Income	-27,255	-10,995	18,391
Funds on Deposit at Diocese	148,589	167,783	

Parish Debt

Debt as of 7/1/24:	\$2,614,216
Paid 7/1/24 through 6/30/25:	
Principal:	\$379,387
% of total debt:	14.5%
Interest:	\$ 86,613
Debt as of 7/1/25:	\$2,234,829
Budgeted 7/1/25-6/30/26:	
Principal:	\$250,000
Interest:	\$72,000

**ANNUAL
REPORT**