

Holy Spirit Catholic Church
Financial Report
July 1, 2023 through June 30, 2024

<u>Income</u>	Actual July 2022-June 2023	Actual July 2023-June 2024	Budget July 2024-June 2025
Contribution Income	1,203,263	1,148,205	1,167,000
Mortgage Reduction	289,796	408,262	325,000
Operational	37,376	38,519	38,500
Youth Ministry	26,056	39,356	38,000
Other	20,754	27,570	23,050
Total Income	1,577,245	1,661,912	1,591,550
<u>Expenses</u>			
Personnel	574,280	548,065	571,558
Facilities	136,306	144,397	146,700
General/Operational	292,693	296,921	263,276
Interest on Debt	120,386	103,004	93,000
Prayer and Worship	21,738	24,336	26,200
Religious Education	8,654	6,803	6,800
Pastoral Ministry	3,840	3,496	11,050
Youth Ministry	25,622	35,982	30,000
Extraordinary Expenses	26,321	8,400	15,000
Principal Payment	417,614	517,763	300,000
Total Expenses	1,627,454	1,689,167	1,463,584
Net Income	-50,209	-27,255	127,966
Funds on Deposit at Diocese	128,740	148,589	

Parish Debt

Debt as of 7/1/23:	\$3,131,979
Paid 7/1/23 through 6/30/24:	
Principal:	\$517,763
% of total debt:	16.5%
Interest:	\$103,004
Debt as of 7/1/24:	\$2,614,216
Budgeted 7/1/24-6/30/25:	
Principal:	\$300,000
Interest:	\$93,000

**ANNUAL
REPORT**