

Holy Spirit Catholic Church
Financial Report
July 1, 2022 through June 30, 2023

<u>Income</u>	Actual July 2021-June 2022	Actual July 2022-June 2023	Budget July 2023-June 2024
Contribution Income	1,217,470	1,203,263	1,208,000
Mortgage Reduction	318,619	289,796	300,000
Operational	34,131	37,376	40,900
Youth Ministry	16,958	26,056	22,000
Other	40,035	20,754	19,750
Total Income	1,627,213	1,577,245	1,590,650
<u>Expenses</u>			
Personnel	544,674	574,280	554,701
Facilities	129,534	136,306	152,400
General/Operational	274,673	292,693	306,516
Interest on Debt	138,681	120,386	108,000
Prayer and Worship	21,323	21,738	22,050
Religious Education	9,566	8,654	9,350
Pastoral Ministry	4,772	3,840	4,500
Youth Ministry	19,853	25,622	25,000
Extraordinary Expenses	20,310	26,321	40,000
Principal Payment	573,134	417,614	300,000
Total Expenses	1,736,520	1,627,454	1,522,517
Net Income	-109,307	-50,209	68,133

Funds on Deposit at Diocese 112,549 128,740

Parish Debt

Debt as of 7/1/22: **\$3,549,593**

Paid 7/1/22 through 6/30/23:

Principal: \$417,614

% of total debt: 11.8%

Interest: \$120,386

Debt as of 7/1/23: **\$3,131,979**

Budgeted 7/1/23-6/30/24:

Principal: \$300,000

Interest: \$108,000

**ANNUAL
REPORT**