

Holy Spirit Catholic Church

Financial Report

July 1, 2021 through June 30, 2022

<u>Income</u>	Actual <u>July 2020-June 2021</u>	Actual <u>July 2021-June 2022</u>	Budget <u>July 2022-June 2023</u>
Contribution Income	1,206,265	1,217,470	1,234,000
Mortgage Reduction	86,428	318,619	350,000
Operational	27,570	34,131	34,300
Youth Ministry	8,054	16,958	22,000
Other	23,645	40,035	24,250
Total Income	1,351,962	1,627,213	1,664,550
<u>Expenses</u>			
Personnel	522,756	544,674	564,387
Facilities	105,022	129,534	131,500
General/Operational	252,482	274,673	405,366
Interest on Debt	158,350	138,681	130,000
Prayer and Worship	8,599	21,323	26,740
Religious Education	3,603	9,566	10,800
Pastoral Ministry	3,803	4,772	6,300
Youth Ministry	6,731	19,853	20,000
Extraordinary Expenses	14,240	20,310	25,000
Principal Payment	271,362	573,134	300,000
Total Expenses	1,346,948	1,736,520	1,620,093
Net Income	5,014	-109,307	44,457
Funds on Deposit at Diocese	101,511	112,549	

Parish Debt

Debt as of 7/1/21:	\$4,122,727
Paid 7/1/21 through 6/30/22:	
Principal:	\$573,134
% of total debt:	13.9%
Interest:	\$138,681
Debt as of 7/1/22:	\$3,549,593
Budgeted 7/1/22-6/30/23:	
Principal:	\$300,000
Interest:	\$130,000

**ANNUAL
REPORT**